

**Date: 12 December 2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai: 400001

**Scrip Code: 540850**

**Scrip Name: JFL**

Subject: Intimation of Entering into Franchise Development Program, Representation & Recruitment Services Agreement

Dear Sir/Madam,

This is to inform you that the company has entered into a Franchise Development Program and Representation & Recruitment Services Agreement with **Francorp Advisors Private Limited**, effective from 15 December 2024.

The agreement pertains to the following:

- Franchise Development Program:** The Company will work closely with Francorp Advisors Private Limited for the development and expansion of its franchise network, thereby increasing its market presence. This program aligns with our business strategy to expand our product offerings and penetrate new markets.
- Representation & Recruitment Services Agreement:** As part of this agreement, Francorp Advisors Private Limited will also provide representation and recruitment services to the Company, aimed at sourcing qualified talent for the expansion and enlargement of the Company's operations under the franchise model.

The signing of this agreement is a key step in the Company's growth strategy and is expected to contribute positively to its future operations and financial performance. We believe that the collaboration will enhance the Company's market positioning and open new revenue streams.

Thanking you,

Yours faithfully,

**For Jhandewalas Foods Limited**

**Raakesh B Kulwal**  
**Managing Director**  
**DIN: 00615150**